

**AUDIENCE:**

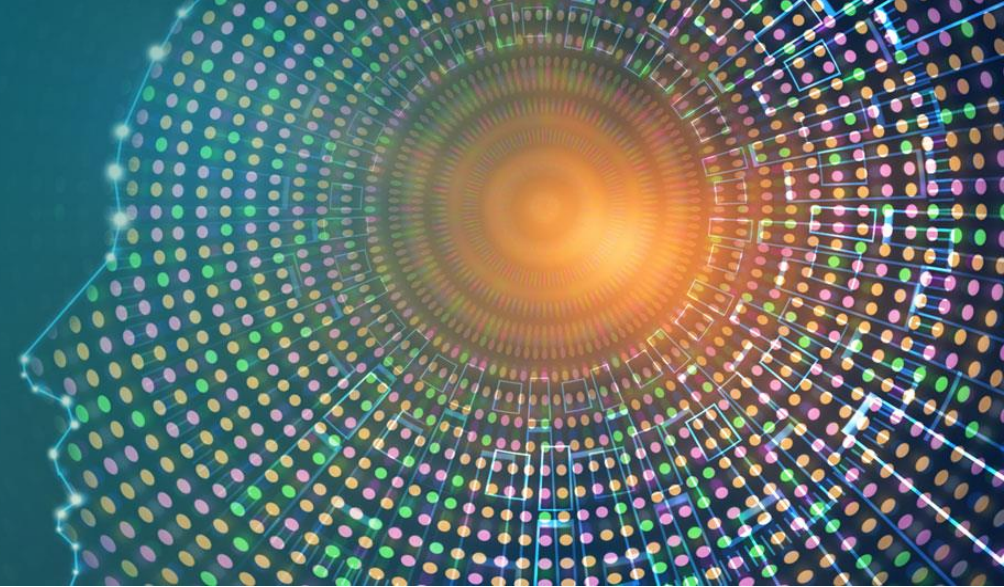
Small to Medium  
Company, CFO & CPO

**INDUSTRY:**

Oil & Gas

# Robust Procure to Pay Process With Automation & Improved Controls

## COST SAVINGS SUCCESS STORY



### CLIENT PROFILE

Publicly Traded  
MLP in the  
Midstream  
Industry

### OPPORTUNITY

Client was seeking Procure to Pay process improvement. Experiencing lack of internal controls and segregation of duties issues. There were manual and non-standard processes across 9 business units. Suffered from poor visibility of spend and outstanding payables. Slow to pay suppliers creating business disruption. Missed opportunities to reduce spend with strategic procurement.

**Desired Outcome**

Design a robust Procure to Pay Process creating efficiencies through automation, improving internal controls and enabling cost reduction through strategic procurement and supplier management.

### CUSTOM SOLUTION

**Current State Assessment (People, Process, Technology)**

- Reviewed and documented current state environment
- Benchmarked against best practice and identified gaps
- Identified and prioritized key opportunities for improvement

**Spend Analysis and Opportunity Assessment**

- Analyzed AP Data, segmented spend by category and supplier
- Identified opportunities to reduce costs by aggregating spend, consolidating suppliers and leveraging competitive markets
- Launched sourcing events in high opportunity / high priority spend categories

**P2P Design**

- Defined P2P policies, processes, organization, and KPIs
- Developed technology requirement and selected a P2P workflow tool
- Developed and launched P2P implementation plan and a 3 year strategic roadmap



### IMPACTFUL RESULTS

- Cost savings in excess of \$13 Million per year
- SOX Compliance

