

**AUDIENCE:**

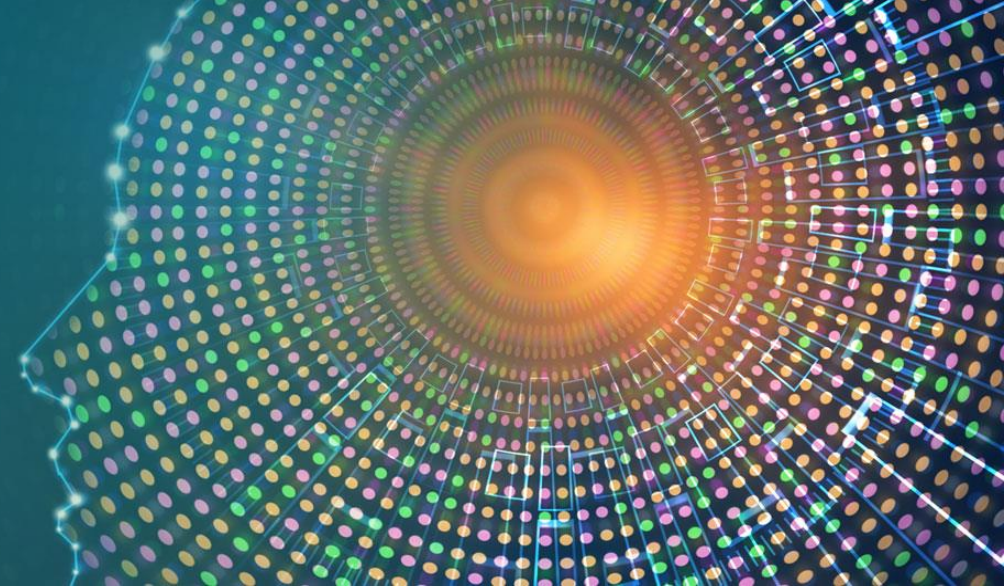
Medium to Large
Company, CFO

**INDUSTRY:**

Oil & Gas

Centralize Finance Department and Create Scale & Efficiency

COST REDUCTION SUCCESS STORY



CLIENT PROFILE

Multinational
Fortune 100
Oil Field
Services Company

OPPORTUNITY

After multiple acquisitions, synergies in operations had not been realized, and the company wanted a plan to centralize and optimize finance.

Desired Outcome

Create scale and efficiency in the finance and accounting organization.

CUSTOM SOLUTION

Identified redundant tasks and evaluated responsibilities with respect to the functional level assigned thereto. We did this across the following functions: Invoicing, Accounts Receivable, Accounts Payable, Cost Accounting, and Corporate Accounting.

Applied a multi-disciplined team model to streamline and normalize processes.

Developed output-based reporting to measure performance of the functional desk in the department.



IMPACTFUL RESULTS

- **Cost improvements of 12%.**
- **Savings on an annualized basis of \$16.5 million.**
- **12 week project, at a cost of \$273,000**

